



CURRICULUM MAP – Economics

Intent:

As a department we aim to develop student appreciation of Economics as a discipline and focus on sharpening their skills of analysis and evaluation in the subject by building up their knowledge, skills of application and confidence in all areas.

The GCSE and A level courses give students the opportunity to explore real life economic issues and how to identify problems and appreciate the complexities involved in the decision making of solutions. The courses are intended to look at the economic systems objectively and appreciate that all students are part of the system as consumers, workers and the local community in all aspects of their lives. We believe it is essential to the teaching and learning within the department that students are developing such a philosophy in a mature and motivated manner. As well as ensuring they are fully equipped and confident for the world of work through looking at numerous career paths and developing the soft skills required in far reaching careers.

Key stage 4: GCSE

YEAR 10	Autumn 1 Sept-Oct	2 Nov-Dec	Spring 3 Jan-Feb	4 Mar-Apr	Summer 5 May-June	6 June-July
Key Knowledge	Microeconomics: The basic problem, factors of production, the role of markets and product and factor markets.	Microeconomics: Demand, supply, price determination and elasticity.	Microeconomics: Competition and production.	Microeconomics: The labour market, the role of money and the financial sector.	Microeconomics: Revision for Y10 exams.	Macroeconomics: Economic growth and low unemployment.
Key Subject Skills	<ul style="list-style-type: none"> • Quantitative skills - interpretation of data, calculations, use of diagrams. • Applying knowledge in context - use of case studies/stimulus materials. • Building detailed chains of reasoning. • Effective evaluation - questioning the significance and forming judgements. 					
Connections with careers	Alumni displays and visits promote various careers pathways related to business and economics. The nature of the subjects encourages discussion of a range of future job roles.					
Home support	OCR Specification: https://www.ocr.org.uk/Images/306377-specification-accredited-gcse-economics-j205.pdf Past exam papers, mark schemes etc. can be found here: https://www.ocr.org.uk/qualifications/gcse/economics-j205-from-2017/assessment/ Students are encouraged to discuss topical issues relating to business and economics – e.g. https://www.bbc.co.uk/news/business/economy as well as watching and discussing relevant TV programs/films.					

YEAR 11	Autumn 1 Sept-Oct	2 Nov-Dec	Spring 3 Jan-Feb	4 Mar-Apr	Summer 5 May-June	6 June-July
Key Knowledge	Macroeconomics: Price stability and fair distribution of income.	Macroeconomics: Fiscal and monetary policy.	Macroeconomics: Supply side policy and the limitations of markets.	Macroeconomics: Globalisation, trade, exchange rates and the balance of payments.	Revision.	Study leave and exams.
Key Subject Skills	<ul style="list-style-type: none"> • Quantitative skills - interpretation of data, calculations, use of diagrams. • Applying knowledge in context - use of case studies/stimulus materials. • Building detailed chains of reasoning. • Effective evaluation - questioning the significance and forming judgements. 					
Connections with careers	Alumni displays and visits promote various careers pathways related to business and economics. The nature of the subjects encourages discussion of a range of future job roles.					

Key Stage 5: A level

YEAR 12	Autumn 1 Sept-Oct	2 Nov-Dec	Spring 3 Jan-Feb	4 Mar-Apr	Summer 5 May-June	6 June-July
Key Knowledge TEACHER 1	Microeconomics: The nature of economics – the basic problem, different economic systems, PPFs.	Microeconomics: How markets work – demand, supply, price determination and elasticities.	Microeconomics: Market failure – externalities, public goods, information gaps.	Microeconomics: Government intervention – trade pollution permits, min/max pricing	Microeconomics: Government failure – unintended consequences.	Revision for end of year exams. Introduction to Y13 content.

Key Knowledge TEACHER 2	Macroeconomics: Measures of economic performance- national income, growth and inflation.	Macroeconomics: Measures of economic performance- unemployment and the balance of payments.	Macroeconomics: Aggregate demand and supply.	Macroeconomics: Fiscal and monetary policy	Macroeconomics: Supply side policy and conflict between macroeconomic objectives.	Revision for end of year exams. Introduction to Y13 content.
Key subjects Skills	<ul style="list-style-type: none"> • Quantitative skills - interpretation of data, calculations, use of diagrams. • Applying knowledge in context - use of case studies/stimulus materials. • Building detailed chains of reasoning. • Effective evaluation - questioning the significance and forming judgements. 					
Connections with careers	<p>Alumni displays and visits promote various careers pathways related to business and economics.</p> <p>The nature of the subjects encourages discussion of a range of future job roles.</p> <p>Students are supported in the 6th form with active encouragement, discussions and, if required, practice interviews for apprenticeships and university applications etc. It is inherent in both subjects that this is an essential part of our role as teachers in this department.</p>					
Home support	<p>Edexcel Specification: https://qualifications.pearson.com/content/dam/pdf/A%20Level/Economics/2015/specification-and-sample-assessment-materials/A_Level_Econ_A_Spec.pdf</p> <p>Past exam papers, mark schemes etc. can be found here: https://qualifications.pearson.com/en/qualifications/edexcel-a-levels/economics-a-2015.coursematerials.html#filterQuery=Pearson-UK:Category%2FExam-materials</p> <p>Additional revision resources can be accessed via Tutor2u and Econplusdal: https://www.tutor2u.net/economics/reference https://www.youtube.com/@EconplusDal</p>					

Students are encouraged to discuss topical issues relating to business and economics – e.g. <https://www.bbc.co.uk/news/business/economy> as well as watching and discussing relevant TV programs/films such as Newsnight, The Founder or The Big Short.

YEAR 13	Autumn 1 Sept-Oct	2 Nov-Dec	Spring 3 Jan-Feb	4 Mar-Apr	Summer 5 May-June	6 June-July
Key Knowledge TEACHER 1	Microeconomics: The labour market – review business growth and objectives.	Microeconomics: Revenues, costs, profits and efficiency.	Microeconomics: Market structures and contestability.	Microeconomics: Market Structures, government intervention and impact.	Revision.	Study leave and exams.
Key Knowledge TEACHER 2	Macroeconomics: Financial markets – functions, market failures and government intervention.	Macroeconomics: Globalisation and trade.	Macroeconomics: The balance of payments and exchange rates.	Macroeconomics: Inequality and development economics.	Revision.	Study leave and exams.
Key subjects Skills	<ul style="list-style-type: none"> • Quantitative skills - interpretation of data, calculations, use of diagrams. • Applying knowledge in context - use of case studies/stimulus materials. • Building detailed chains of reasoning. • Effective evaluation - questioning the significance and forming judgements. 					
Connections with careers	<p>Alumni displays and visits promote various careers pathways related to business and economics.</p> <p>The nature of the subjects encourages discussion of a range of future job roles.</p>					

	<p>Students are supported in the 6th form with active encouragement, discussions and, if required, practice interviews for apprenticeships and university applications etc. It is inherent in both subjects that this is an essential part of our role as teachers in this department.</p>
Home support	<p>Edexcel Specification: https://qualifications.pearson.com/content/dam/pdf/A%20Level/Economics/2015/specification-and-sample-assessment-materials/A_Level_Econ_A_Spec.pdf</p> <p>Past exam papers, mark schemes etc. can be found here: https://qualifications.pearson.com/en/qualifications/edexcel-a-levels/economics-a-2015.coursematerials.html#filterQuery=Pearson-UK:Category%2FExam-materials</p> <p>Additional revision resources can be accessed via Tutor2u and Econplustal: https://www.tutor2u.net/economics/reference https://www.youtube.com/@EconplusDal</p> <p>Students are encouraged to discuss topical issues relating to business and economics – e.g. https://www.bbc.co.uk/news/business/economy as well as watching and discussing relevant TV programs/films such as Newsnight, The Founder or The Big Short.</p>