

# RMGS

# ECONOMICS

## A LEVEL (Edexcel)

### ***What are the aims of the course?***

To enable students to better understand the workings of a complex economy and how it has a direct bearing on them. They should also be able to interpret and analyse economic data and make judgments about its significance.

### ***What does it involve?***

The A level is structured into four coherent themes to support teaching and learning:

**Theme 1** introduces students to markets and market failure

**Theme 2** introduces students to the UK economy, focusing on performance and policies

**Theme 3** explores business behaviour and the labour market

**Theme 4** considers a global perspective including a study of the financial sector

### ***How is it assessed?***

Three, two hour exam papers which consist of a mixture of multiple choice, data response and essay questions:

Paper 1 (35%) covers microeconomics (themes 1 and 3)

Paper 2 (35%) covers macroeconomics (themes 2 and 4)

Paper 3 (30%) is synoptic and therefore includes both micro and macro questions.

### ***Are there any specific entry requirements?***

Students must have a 6 or above in both GCSE English Literature and Mathematics.

### ***Why is it a useful qualification?***

Economics can be studied in combination with a wide range of other subjects and so gives students the breadth of study which universities now demand.

Logical reasoning and problem solving skills are an inherent part of the study of economics and it is therefore a very useful qualification in preparation for higher education courses, not only in economics but also in subjects as diverse as business, accountancy, law, geography, history or politics.

Past students of Economics have found careers in central and local government, the financial services sector, accountancy and all aspects of business management.

The course is best suited to those with an active interest in current affairs.