

SUBJECT	TOPICS	TIMESCALE	LEARNING OUTCOME	RESOURCES
Yr 11 Economics	Limitations of markets		<p>explain what is meant by positive and negative externalities</p> <ul style="list-style-type: none"> • explain government policies to correct positive and negative externalities, including taxation and subsidies, state provision, legislation and regulation and information provision • evaluate the use and impact of government policies to correct positive and negative externalities • evaluate the costs, including opportunity cost, and the benefits of government policies to correct positive and negative externalities. 	<p>Textbook Chapter 3.8</p> <p>https://www.youtube.com/watch?v=13JOGWzY8kE</p>
	Importance of international trade		<p>explain why countries import and export goods and services and the benefits of this for consumers and producers</p> <ul style="list-style-type: none"> • explain free trade agreements including the European Union 	<p>Chapter 4.1</p> <p>https://www.youtube.com/watch?v=yaEtd3hZOE</p> <p>https://www.youtube.com/watch?v=gxxrd88-674</p>