

Independent Scholarship Award: A Level Economics		
Bronze (Must Be Completed)	Silver	Gold
<p>Focus: <i>Microeconomics – competition and government regulation</i></p> <p>For an industry of your choice, explain:</p> <ul style="list-style-type: none"> • How competitive the industry is. • How firms compete with one another. • How government regulations and taxes affect businesses and consumers in this market. • Whether there is too much or too little regulation/tax in your opinion (justify your view). <p>Produce a short presentation for class in September plus a report (up to 1000 words).</p>	<p>Focus: <i>Influential economists</i></p> <p>Research and produce a report (max 1200 words) on an influential economist of your choice. How have their ideas been implemented by firms or politicians and what effect has their work had on society?</p> <p>Good examples are Keynes, Hayek and Marx, as covered by the Stephanie Flanders' series, <i>Masters of Money</i>.</p> <ul style="list-style-type: none"> • https://www.youtube.com/watch?v=bK6SkmZ-egs • https://www.youtube.com/watch?v=IVB4OFR7vIU • https://www.youtube.com/watch?v=lyrh0HtSkzg <p>However, there are many other examples, some of which are discussed in the Economics in Ten Podcast (https://podcasts.apple.com/no/podcast/economics-in-ten/id1450116373).</p> <p>You will also find useful information in the Linda Yueh book, <i>The Great Economists</i>.</p>	<p>Focus: <i>Macroeconomics - Comparing national economies</i></p> <p>Investigate the rates of economic growth and the standard of living in at least two different countries (you will need to consider what constitutes 'standard of living').</p> <p>Identify the reasons for their comparatively low/high growth rates and living standards, and consider whether the current trend is likely to continue. Pay particular attention to whether there are effective government policies in place to support growth and development.</p> <p>You can deliver your findings/judgements in a format of your choice</p> <p>It must be suitable for class feedback and discussion – be creative!</p>

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